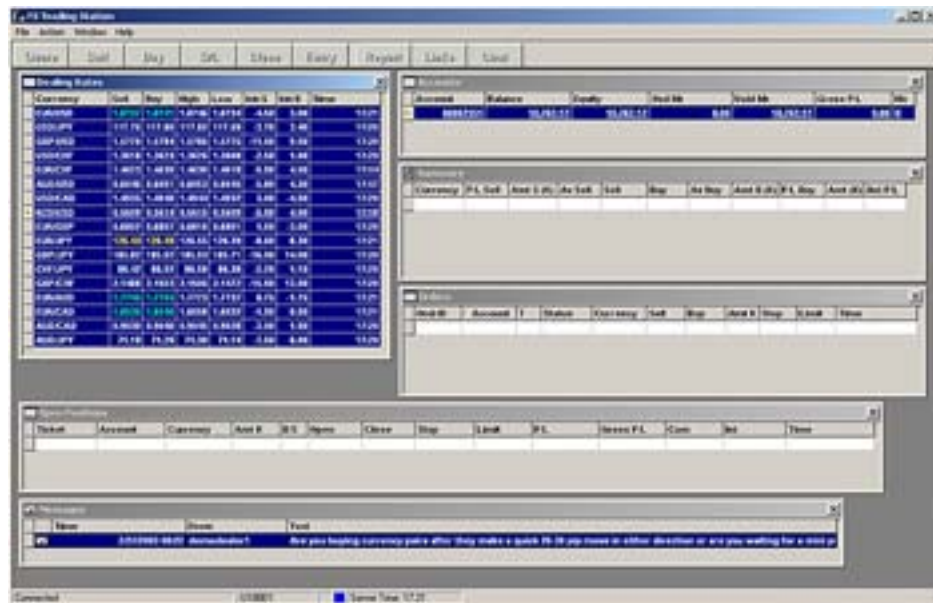


FX TRADING STATION



The “Dealing Rates” window

The “Open Positions” window

The “Accounts” window

The “Multiple Accounts” window

The “Orders” Window

Place a Market Order

Place a Stop/Limit on an open position

Change Price on Stop/Limit (open position)

Delete Stop/Limit on an open position

Close an open position

Place an entry order

Change an entry order

Cancel an entry order

Place a stop/limit on an entry order

Change the price on a stop/limit entry order

Delete a stop/limit entry order

Reports

How to customize the trading screen

Trading station options

Appendix

THE "DEALING RATES" WINDOW

Currency	Sell	Buy	High	Low	IntraS	IntraB	Time
EUR/USD	1.0579	1.0583	1.0594	1.0574	-4.50	3.00	10:10
USD/JPY	118.36	118.31	118.52	118.50	-3.70	3.40	10:10
GBP/USD	1.5905	1.5910	1.5917	1.5899	-11.00	9.00	10:10
USD/CHF	1.3766	1.3771	1.3779	1.3752	-2.50	1.00	10:10
EUR/CHF	1.4764	1.4771	1.4775	1.4704	-5.50	-4.00	10:10
AUD/USD	0.5893	0.5898	0.5901	0.5890	-5.80	4.30	10:10
USD/CAD	1.5165	1.5170	1.5172	1.5161	3.00	-4.50	10:10
NZD/USD	0.5493	0.5498	0.5504	0.5489	-5.50	4.00	10:10
EUR/GBP	0.6712	0.6717	0.6724	0.6710	1.50	-3.00	10:10
EUR/JPY	127.65	127.70	127.72	127.61	-8.60	8.30	10:10
GBP/JPY	189.23	189.33	189.54	189.11	-16.00	14.00	10:10
CHF/JPY	86.37	86.47	86.61	86.33	-2.20	1.10	10:10
GBP/CHF	2.1895	2.1910	2.1917	2.1874	-15.50	13.00	10:10
EUR/AUD	1.8107	1.8127	1.8142	1.8099	0.75	-1.75	10:10
EUR/CAD	1.6195	1.6205	1.6223	1.6185	-1.50	0.50	10:10
AUD/CAD	0.8937	0.8947	0.8951	0.8931	-3.00	1.50	10:10

currency

Each row in the "Dealing Rates" window contains information about a specific currency pair. In the first column, the currency pair is defined. There is a three-letter abbreviation for each currency. For example, "EUR/USD" stands for the Euro/U.S. Dollar currency pair. The first currency listed in every pair is known as the base currency. The exchange rate refers to the amount of the second currency that can be exchanged for one unit of the base currency. For example, if the exchange rate for the EUR/USD is 0.9800, then, 0.9500 U.S. Dollars (98 cents) can be exchanged for 1 Euro.

sell and buy

Each row contains two five digit numbers following the identification of the currency pair. The first number appears under the column titled "Sell". This is the market exchange rate that can be immediately executed to "Sell". The trader is selling the base currency and buying the second currency. When executing a "Sell" order, the trader expects the exchange rate to go down. For example, a trader executing a "Sell" EUR/USD at 0.9500 would like the exchange rate to move towards zero. The next column to the right of the "Sell" exchange rate contains the "Buy" exchange rate. This is the market price that can be immediately executed to "Buy" the base currency and sell the second currency. When executing a "Buy" order, the trader expects the exchange rate to move higher.

The "Sell" and "Buy" exchange rates move in tandem. When the exchange rates are moving higher, the numbers are green. When they are moving lower, the exchange rates turn red.

high and low

The next columns following "Buy" and "Sell" are titled "high offer (buy)," and "low ask (sell)". The high is the highest the bid rate has reached since 5:00 PM Eastern Time (ET) the previous day. The low is the lowest the offer rate has touched since 5:00 PM ET the previous day.

FXCM TRADING STATION USER GUIDE

interest Rate B and interest Rate S

At 5:00 PM ET, traders with open positions have their positions automatically rolled over to the next settlement date. If a trader has no open positions at 5:00 PM ET, even if the trader executed transactions during the previous 24 hours, there will be no rollover of positions. A rollover of positions will result in funds being added to or subtracted from the trader's account. The amount changes day to day for each currency pair depending on market conditions. At 3:00 PM ET, the rollover amounts are posted for each currency pair. Under the "IntrB" column, the amount in U.S. dollars per 100,000 dollar buy position is provided. If there is a minus sign next to the number, the amount will be subtracted. Under the "IntrS" column, the amount in U.S. dollars per 100,000 dollar sell position is also provided.

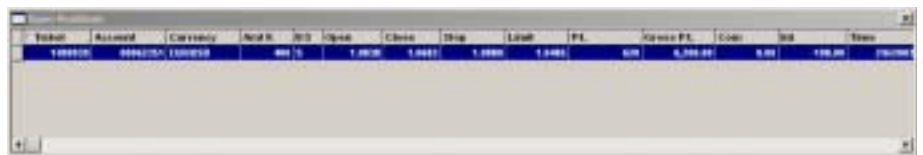
time

Every time an exchange rate is changed, a time stamp is placed next to the currency pair. The time is recorded in Eastern Time (US). A time stamp of 14:00 would mean the last update occurred at 2:00 PM Eastern Time.

highlighting

In the "Dealing Rates" window, one of the rows will be highlighted. The highlighted currency pair will be the "default" currency pair when the trader enters market and entry orders. To change the highlighted currency, click on the gray box directly left of the currency identification.

THE "OPEN POSITIONS" WINDOW



Ticket	Account	Currency	Amt B	B/S	Open	Close	Stop	Limit	P/L	Current P/L	Code	Bid	Ask
100000	0000000000000000	EUR/USD	500	S	1.0000	1.0000	1.0000	1.0000	0.00	0.00	0.00	100.00	100.00

ticket and acct ID

Each row in the "Open Positions" window contains information about a specific open position. In the first column, there is a unique ticket number that enables the trader to easily track each position. The next column over contains the Account ID, which should be the same on each row.

currency, B/S, Amount K, Open

Each open position has four major characteristics: A) CURRENCY (see CURRENCY under "Dealing Rates" window for explanations) B) B/S (see BUY and SELL under "Dealing Rates" Window for explanations) C) Amount K - the size of a position in increments of 100,000 of the base currency D) Open - the exchange rate at which the positions were opened. For example, a "EUR/USD, S, 500, 0.9220", means the trader sold 500,000 Euros for U.S. Dollars at an exchange rate of 0.9220.

close

The close rate is the current exchange rate at which the trader can exit the position. (For information on how to close a position, see "Close an Open Position".)

FXCM TRADING STATION USER GUIDE

stop and limit

Stop-loss and limit orders can be placed on individual positions. A Stop-loss order is used to prevent further losses on a position after the exchange rate breaks through a pre-specified level. The position will be liquidated at the next market price. A limit order is used to lock in profits when the exchange rate hits a pre-specified rate. These orders are only active for as long as the position remains open. For example, if a position has both a stop and limit order on it and limit order is triggered, the stop-loss order will be canceled.

P/L and net P/L

The profit/loss on each position is tracked in real time in both pips and U.S. dollars. Pips are calculated under the "P/L" by multiplying the difference in pips between the open and close price by the size of the trade. The profit/loss in U.S. dollars is under the "Gross P/L". A minus in front of the "P/L" and "Gross P/L" indicates the position has lost value.

commissions

FXCM does not charge any commissions. If a client requests a commission be paid to a third party, such as a money manager, FXCM can accommodate the request.

interest

This is the cumulative dollar amount that is added to or subtracted from an open position as a result of a rollover.

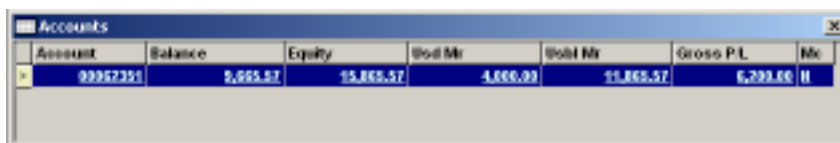
time

Each position bears a time stamp for when the position was opened.

highlighting

In the "Open Positions" window, one of the rows will be highlighted. The highlighted position will be the "default" position when you enter orders to "close" or "S/L". To change the highlighted position, click on the gray box on the far left of the row.

THE "ACCOUNTS" WINDOW



Account	Balance	Equity	Sold Mr	Sold Mr	Gross P/L	Mc
00002351	9,665.57	15,865.57	4,000.00	15,865.57	6,299.00	H

account

All account information is updated on a tick-by-tick basis giving traders a comprehensive view of their account. Each account has a unique ID. If a trader has multiple accounts, for example a trader manages funds on behalf of several individuals, the trader will have multiple account IDs. The information for each account is maintained on a separate row.

FXCM TRADING STATION USER GUIDE

balance

This is the value of funds in the account without taking into consideration profits and losses on open positions. The account balance is updated in real time.

equity

This is the value of funds in the account including profits and losses on open positions. The account equity is updated in real time.

UsdMr (used margin)

This is the amount of account equity currently being committed to maintain open positions. The trader must maintain \$1,000 for each \$100,000 position. For example, if the trader has \$500,000 in open positions, the trader would have \$5,000 in used margin. The Used Margin is updated in Real time.

UsblMr (usable margin)

This is the amount of account equity that is not currently being committed to maintain open positions. The formula for calculating Usable Margin is the Account Equity minus Used Margin. The Usable Margin is updated in real time.

MC (margin call)

In the margin call box, there will be a Y (yes) or N (no). If Y appears, the usable margin reached zero and open positions in the account were closed because there were insufficient funds. Please note: if this occurs, dealers have discretion over which open positions in the account will be closed.

THE MULTIPLE ACCOUNTS WINDOW



Account	Balance	Equity	Usd Mr	Usbl Mr	Gross P/L	Mc
99999999	1,038,622.85	1,038,542.85	1,000.00	1,037,542.85	-80.00	N
00009135	1,000.00	1,000.00	0.00	1,000.00	0.00	N
00000000	0,951.00	0,951.00	0.00	0,951.00	0.00	N

All account information is updated on a tick-by-tick basis giving traders a comprehensive view of their account. Each account has a unique ID. If a trader has multiple accounts, for example a trader

manages funds on behalf of several individuals, the trader will have multiple account IDs. The information for each account is maintained on a separate row.

THE "ORDERS" WINDOW



OrdID	Account	T	Status	Currency	Sell	Buy	Amt K	Stop	Limit	Time
8786	0001104	LE	Waiting	GBP/USD	1.5879		100			10/31/2002 13:50

order ID

Each row in the "Order" window contains information about a specific active entry order. In the first column, there is a unique order ID that enables the trader to easily track each entry order.

T (type)

There are two types of entry orders: 1) limit entry and 2) stop entry orders. If "LE" appears under the Type column, the order is a limit entry. When placing a limit entry order, the trader expects the exchange rate to move to a pre-specified level and reverse direction. The limit entry order will be executed if the exchange rate touches the pre-specified level. If "O" appears under the Type column, the order is a stop entry. When placing a stop entry order, the traders expects that if the exchange rate breaks through its pre-specified level, the exchange rate will continue to move in the same direction. The stop entry order will be executed if the exchange rate breaks through the pre-specified level.

currency, rate, Amount K, B/S

Each entry order has four major characteristics: A) CURRENCY (see CURRENCY under the "Dealing Rates" window for explanations) B) Rate - the level which the exchange rate must touch (limit entry) or break through (stop entry) for the order to be executed C) B/S (see BUY and SELL under the "Dealing Rates" Window for explanations) D) Amount K - the size of the position in increments of 100,000 of the base currency.

stop and limit

The Stop and Limit orders that appear in the "Order" window are non-active orders until the entry order is executed. The entry order will then disappear from the "Order Window" and appear in the "Open Positions" window with the stop and limit orders becoming active.

time

Each order bears a time stamp for when it was placed.

highlighting

In the "Orders" window, one of the rows will be highlighted. The highlighted position will be the "default" position when you enter orders to "remove order" or "S/L OP". To change the highlighted position, click on the gray box on the far left of the row.

PLACING A MARKET ORDER



There are four different ways to open the "Market Order" Box:

- In the "Dealing Rates" window, click on the exchange rate for the desired currency and operation (Buy or Sell).
- Or, right click on the appropriate rate and select the "Market Order" command from the pop-up menu that appears.
- Click on the "Buy" button at the top of the trading screen, which causes the "Market Order" box to appear.
- Click on the "Action" heading located at the top of the screen above the "Quote" button. From there, select "Dealing Rates" and then "Market Orders".

market order box

There are five parameters a trader can set prior to sending an order to the trading desk.

account

If the trader has more than one account, clicking on the "Account" option will enable the trader to select the account from which the trades will be placed.

currency

The "currency" will automatically default to the currency pairing that is highlighted in the "Dealing Rates" window. However, any pairing can be selected by simply scrolling down the list of currencies.

buy / sell

This command will either buy or sell the first currency listed. The command will default to either "Buy" or "Sell" depending on how the user summons up the pop up menu. Left clicking on the dealing rate or clicking the "Buy" or "Sell" button will prompt the default. Right clicking on the dealing rate or clicking on the "Action" heading will not automatically set the default to the operation desired.

■ amount

Trades are made in increments of 100,000 of the base currency.

■ rate

This is the rate the trade will be executed at, which the trader cannot change.

■ at market reature

This feature enables clients to customize the range of rates they are willing to accept; orders will simply be executed at the first rate the market reaches that is within the range specified by the trader, thus ensuring rapid execution and the ability to easily create and liquidate positions.

■ stops / limits

This command will allow the trader to select the exchange rate at which the stop or limit should be triggered. The rate automatically defaults to 5 pips away from the current relevant market rate for both stop and limit orders. However, the trader can click on the box to the right of the "Rate" option and enter a specific rate for their stop/limit order.

At any time during the stop/limit input process, the trader can cancel the order by clicking on the "Cancel" button. Click on the "New" button after all the selections have been made to place the stop / limit order. Once the order is placed, the information will be updated under the "stop" or "limit" box in the "Open Positions" window.

■ completing the trade

At any time during the trade input process, the trader can cancel the order by clicking the "Cancel" button. Click on the "Ok" button after all the selections have been made to execute the trade.

After "Ok" has been selected one of the following two responses will occur:

- The trade order will be displayed in the "Open Positions" window.
- A box will appear indicating that you do not have enough funds in your account for the transaction.

When the trade appears in the "Open Positions" window this confirms the order has been executed. Note: Opening a new position (Buy EUR/Sell USD) that is the opposite and in the same amount as an existing open position (Buy USD/Sell EUR) will effectively close the original position and serve to cancel each other out.

PLACING A STOP/LIMIT ON AN OPEN POSITION



There are four different ways to open the "Stop/Limit Order" Box:

- In the "Open Positions" window, click on either the "stop" or "limit" box of the highlighted ticket the trader wishes to update.
- Or, right click on the appropriate stop or limit box from the highlighted ticket and select the "Stop Order" command from the pop-up menu.
- Click on the "Stop/Limit" button at the top of the trading screen, which causes the "Stop/Limit Order" box to appear.
- Click on the "Action" heading located on the top of the screen above the "Quote" button. From there, select "Positions" and then "Stop/Limit".

stop / limit order box

There are three parameters a trader can set prior to sending an order to the trading desk.

ticket

Select the specific ticket number of the ticket the stop or limit will be placed on. The "ticket" option will automatically default to whichever ticket is highlighted in the "Open Positions" window. However, any ticket can be selected by simply scrolling down the list of numbers and clicking on the correct number.

stop / limit

This command will allow the trader to place either a stop or limit order on the selected ticket.

rate

This command will allow the trader to select the exchange rate at which the stop or limit should be triggered. The rate automatically defaults to 5 pips below the current sell rate for stop orders, and 5 pips above the current sell rate for limit orders. However, the trader can click on the box to the right of the "Rate" option and enter a specific rate for their stop/limit order.

At any time during the stop/limit input process, the trader can cancel the order by clicking on the "Cancel" button. Click on the "New" button after all the selections have been made to place the stop/limit order. Once the order is placed, the information will be updated under the "stop" or "limit" box in the "Open Positions" window.

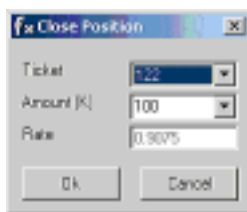
change price of stop / limit (open position)

To change the price for an existing stop/limit order on an open position, the trader must click on the "Rate" option in the "Stop Order" box and enter the new rate for the specific ticket number. The trader can bring up the "Stop Order" box four different ways as explained in Stop/Limit Market Orders heading above. The trader can then click "Okay" and the new rate should be updated in the appropriate "Stop" or "Limit" box in the "Open Positions" window.

delete stop / limit (open position)

To delete an existing stop/limit order on an open position, the trader must click on the "delete" button in the "Stop Order" box for the specific ticket number. The trader can bring up the "Stop Order" box four different ways as explained in the Stop/Limit Market Orders heading above. Once the trader deletes the existing stop/limit order, the applicable "Stop" or "Limit" box in the "Open Positions" window will be empty.

CLOSE AN OPEN POSITION



There are four different ways to open the "Close Position" Box:

- In the Open Positions window, click on the "Close" box of the highlighted ticket the trader wishes to close. This will cause the "Close Position" box to pop-up and allow the trader to close the position.
- The trader can also right click on the "Close" box from the highlighted ticket and select the "Close Position" command from the pop-up menu. Once again, the "Close Position" box will appear allowing the trader to close the position.
- The trader can also close out a position by clicking on the "Close" button at the top of the trading screen. Again, this will prompt the "Close Position" box to appear.
- The same menu will also appear by left clicking the "Action" option (above the "Quote" button) at the very top of the screen. From there, select "Positions" and then "Close Position".

close position box

There are two parameters which a trader can set prior to sending the close to the trading desk.

ticket

Select the specific ticket number that is to be closed. The "ticket" option will automatically default to whichever ticket is highlighted in the "Open Positions" window. However, any ticket can be selected by simply scrolling down the list of numbers and clicking on the correct number.

amount

Select the dollar amount to be closed. The "Amount" option automatically selects all dollars to be closed out. However, any amount can be selected by simply scrolling down the list of dollar figures.

At any time during the close position process, the trader can cancel the order by clicking on the "Cancel" button. Once the position is closed it will disappear from the "Open Positions" window. Click on the "Ok" button after all the selections have been made to close the position. Once the order is completed, the account balance will be adjusted in the "Account Information" window.

PLACE AN ENTRY ORDER



There are three different ways to open the "Entry Order" Box:

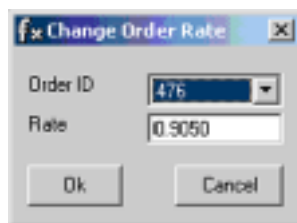
- In the "Orders" window, right click on any part of the window and select the "Create Entry Order" command from the pop-up menu. The "Entry Order" Box will appear allowing the trader to place the order.
- An entry order can also be placed by left clicking on the "Entry" button at the top of the trading screen. This will prompt the "Entry Order" Box to appear and allow the trader to place the order.
- The same menu will also appear by left clicking the "Action" option (above the "Quote" button) at the very top of the screen. From there, select "Orders" and then "Create Entry Order".

entry order box

There are five parameters a trader can set prior to sending an order to the trading desk. The first four are the same ones that appear in the "Market Order" Box (Account, Currency, Buy/Sell, Amount). However, the difference is that for an entry order the trader sets a specific level to trigger the execution of the trade. Entry orders remain active until either the trade is executed or the trader cancels it.

At any time during the trade input process, the trader can cancel the order by clicking the "Cancel" button. Click on the "Ok" button after all the selections have been made to execute the trade. Once the order is accepted, the information will be listed in the "Orders" window. Once the trade is executed the position will disappear from the "Orders" window and reappear as an open position in the "Open Positions" window.

CHANGE AN ENTRY



There are four different ways to open the "Change Entry Order" Box.

Note: The "Order ID" automatically defaults to the highlighted order in the "Order Entry" window.

- In the "Orders" window, click on the "Rate" box of the highlighted order or the order the trader wishes to update. This will cause the "Change Entry Order" Box to pop up and allow the trader to change the order.
- In the "Orders" window, right click on any part of the window and select the "Change Entry Order" command from the pop-up menu. The "Change Entry Order" window will appear allowing the trader to change the order.
- A change to an entry order can also be made by left clicking on the "Change" button at the top of the trading screen. Again, this will prompt the "Change Entry Order" Box to appear.
- The same box will also appear by left clicking the "Action" option (above the "Quote" button) at the very top of the screen. From there, select "Orders" and then "Change Entry Order".

change entry order box

There are two parameters a trader can set prior to sending an order to the trading desk.

order ID

If the trader has several pending entry positions, select the specific order number of the order that is going to be changed. The "Order ID" option will automatically default to whichever order is highlighted in the "Orders" window. However, any order can be selected by simply scrolling down the list of numbers and clicking on the correct number.

rate

This option allows the trader to select the new exchange rate at which the entry order should be triggered. The trader clicks on the box to the right of the "Rate" option and enters a specific rate for the selected entry order.

At any time during the order change process, the trader can cancel the changes by clicking the "Cancel" button. Click on the "Ok" button after all the selections have been made. Once the trade is completed, the updated information will be listed in the "Orders" window.

Only the exchange rate can be changed for an existing entry order. The dollar amount or currency selection cannot be changed for any particular "Order ID" number. The user must input a new entry order and remove the existing one to effect changes in amount and currency.

CANCEL AN ENTRY ORDER

There are two different ways to open the "Delete Orders" Box:

- In the "Orders" window, right mouse click on any part of the window and select the "Remove Order" command from the pop-up menu. The "Delete Orders" box will appear allowing the trader to delete the trade.
- The "Remove Order" menu will also appear by left clicking the "Action" option (above the "Quote" button) at the very top of the screen. From there, select "Orders" and then "Remove Order".

delete order box

The trader will be asked if the highlighted Order ID number is to be deleted. Click "yes" to cancel the trade and click "no" to make no changes to the order. Once the "yes" button is clicked, the order will be deleted from the "Orders" window and officially removed.



there are four different ways to open the "stop / limit order" box

- In the "Open Positions" window, click on either the "stop" or "limit" box of the highlighted ticket the trader wishes to update.
- Or, right click on the appropriate stop or limit box from the highlighted ticket and select the "Stop Order" command from the pop-up menu.
- Click on the "Stop/Limit" button at the top of the trading screen, which causes the "Stop/Limit Order" box to appear.
- Click on the "Action" heading located on the top of the screen above the "Quote" button. From there, select "Positions" and then "Stop/Limit".

stop / limit order box

There are three parameters a trader can set prior to sending an order to the trading desk.

ticket

Select the specific ticket number of the ticket the stop or limit will be placed on. The "ticket" option will automatically default to whichever ticket is highlighted in the "Open Positions" window. However, any ticket can be selected by simply scrolling down the list of numbers and clicking on the correct number.

stop / limit

This command will allow the trader to place either a stop or limit order on the selected ticket.

rate

This command will allow the trader to select the exchange rate at which the stop or limit should be triggered. The rate automatically defaults to 5 pips away from the current relevant market rate for both stop and limit orders. However, the trader can click on the box to the right of the "Rate" option and enter a specific rate for their stop/limit order.

At any time during the stop/limit input process, the trader can cancel the order by clicking on the "Cancel" button. Click on the "New" button after all the selections have been made to place the stop / limit order. Once the order is placed, the information will be updated under the "stop" or "limit" box in the "Open Positions" window.

change price on stop / limit (open position)

To change the price for an existing stop/limit order on an open position, the trader must click on the "Rate" option in the "Stop Order" box and enter the new rate for the specific ticket number. The trader can bring up the "Stop Order" box four different ways as explained in Stop/Limit Market Orders heading above. The trader can then click "Okay" and the new rate should be updated in the appropriate "Stop" or "Limit" box in the "Open Positions" window.

delete stop / limit (open position)

To delete an existing stop/limit order on an open position, the trader must click on the "delete" button in the "Stop Order" box for the specific ticket number. The trader can bring up the "Stop Order" box four different ways as explained in the Stop/Limit Market Orders heading above. Once the trader deletes the existing stop/limit order, the applicable "Stop" or "Limit" box in the "Open Positions" window will be empty.

REPORT

To access this feature, click on the "Reports" button, located at the top of the screen, and select the time period of interest. Traders can pull up a detailed report of their account status, on a daily, weekly, monthly or yearly basis. This report presents, in a format ideal for printing, key account information, such as records of floating positions and completed trades.

CUSTOMIZING THE TRADING SCREEN

Each window can be customized to meet a trader's personal specifications. There are several different kinds of modifications that can be made.

■ show or hide window screens

To show or hide any of the four window screens (Accounts, Dealing Rates, Open Positions, Entry Orders) simply click on the boxes located at the top of the trading screen. To hide a screen, the trader may also click on the "X" box in the upper right hand corner of the window.

■ change window size

To move a window, or adjust the window sizes, follow the same procedures one would use for any Windows based program. Simply click on the outer edge of the window and drag it to the size desired.

■ adjusting box sizes inside a window

To adjust the individual box sizes inside each Window Screen, simply click on the outer edge of the box and drag it to the left or right to the desired size.

■ selecting the currency pairs for the "dealing rates" window:

The trader has the option of adding and removing currency pairings to and from the "Dealing Rates" window. To do this, the trader must open the "Currency Subscribe List" box. There are two ways to open this box.

- In the "Dealing Rates" window, right click on any part of the window and select the "Currency Subscribe List" command from the pop-up menu. The "Currency Subscribe List" box will appear allowing the trader to choose which currency pairings they wish to view.
- The "Currency Subscribe List" menu will also appear by clicking the "Action" option (above the "Quote" button) at the very top of the screen. From there, select "Dealing Rates" and then "Currency Subscribe List".

■ currency subscribe list box

The trader can either add or remove a currency pair from among the 17 currency pairings that FXCM offers. Note: Once an order is placed or a position is opened, the trader will be unable to unsubscribe from any currency pairings until all positions are closed or removed.

To add a currency pairing, simply highlight the pairing and then click the "Subscribe" button. The pairing will then show up in the "Dealing Rates" window and there will be a "T" in the "Status" column inside the "Currency Subscribe List" box.

To remove a currency pairing, simply highlight the pairing and then click the "Unsubscribe" button. The pairing will then show up in the "Dealing Rates" window and there will be a "D" in the "Status" column inside the "Currency Subscribe List" box

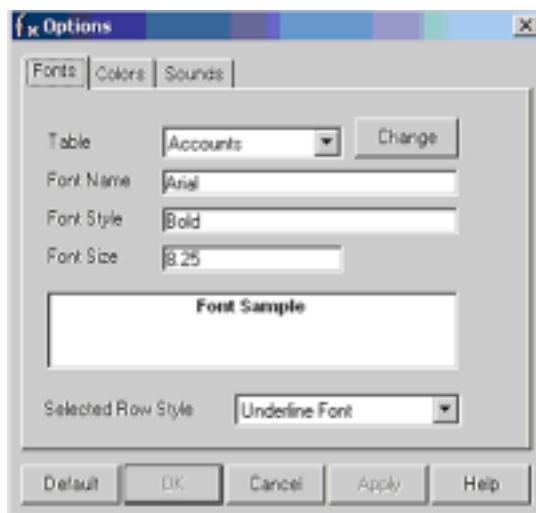
TRADING STATION OPTIONS

There are some additional features that allow the trader to customize their platform when it comes to font size, color, and sound. They are listed below:

font size

To change the font size of the characters inside each window, click on "File", "Options", then "Font". Highlight the window you wish to change the fonts for in the "Table" box and then click the "Change" button. A Font Box will appear which will allow the trader to change the font type, style, and size of the characters for that window. Click the "Ok" button after the changes have been made and the desired font will be updated inside that window.

changing font sizes for a window

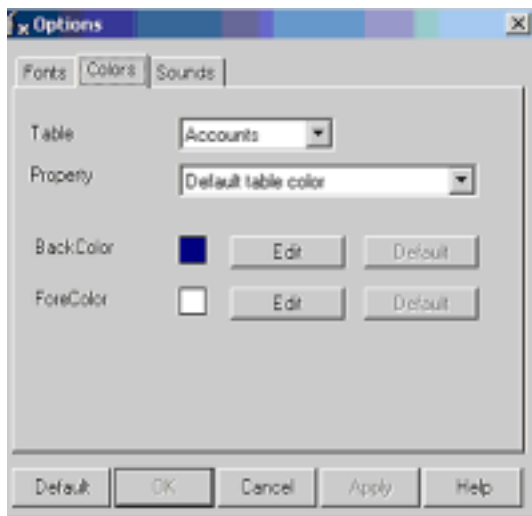


To change the font size of the letters and numbers inside each window, simply click on that screen and right click on any of the characters in the box. A "Font" box will appear which will allow the trader to change the font type, style, and size. Click the "Ok" button after the changes have been made and the desired font will be updated inside that box.

The font size may also be changed by clicking on the "Action" heading located at the top of the screen above the "Quote" button. From there, select either "Accounts", "Dealing Rates", "Orders", or "Positions" and then click on "Font" to change the font for the chosen window.

■ colors

To change the color of the characters inside each window click on "File", "Options", "Colors". Highlight the window for which you wish to change colors in the "Table" box and then click the "Change" button. A "Color" box will appear which will allow the trader to change the color of the characters for that window. Click the "Ok" button after the changes have been made and the desired color will be updated inside that window.



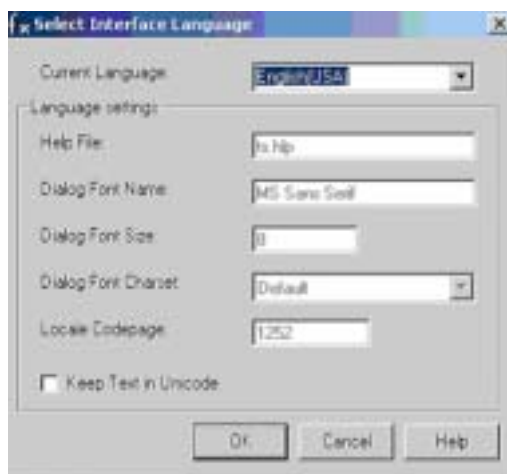
■ sound

The sound feature allows the client to program their software to emit a sound for a variety of different functions from an update in the dealing rates to a margin call. To use this function (or to silence it) click on "File", "Options", and then select the "Sounds" tab which allow you to make those choices.



■ changing languages

To change a language on the FX Trading Station click on "File", "Language" and then select the language you wish to view the platform in. Once you have selected the language, you must restart the FX Trading Station for the changes to take effect.



■ APPENDIX

The following is a listing of the currencies that FXCM trades:

- EUR- The Euro
- USD- The US Dollar
- JPY- The Japanese Yen
- GBP- The British Pound
- CHF- The Swiss Franc
- AUD- The Australian Dollar
- CAD- The Canadian Dollar
- NZD- The New Zealand Dollar